



Oil Flow Rate Problem

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Marcia - just some thoughts on the oil flow rate problem. Over the past few weeks, it's become apparent that the oil flow rate estimate would have been better framed conceptually as falling within a range of 2,000 bbls/day to XX,000 bbls/day (or whatever upper bound that could have a decent confidence factor of encompassing 85%-90% of the probable flow rates), unless there could be an objective synthesis by multiple experts hashing out their comparative measurements. I think we're approaching the latter process with the FRTG, but I continue to think it's best to frame a range of estimated oil flow rates and refine the range over time as the tools and measurements gain in acuity. When one uses one estimate, people think of it as a singular measurement despite the caveats that it's just an estimate. When one uses a range, people develop a greater sense of the difficulties in making an estimate in the first place.

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